

RESOLUTION NO. R2024- 8

RESOLUTION AUTHORIZING THE DISPOSAL OF REAL PROPERTY AND
REMOVAL FROM FIXED ASSETS

Whereas, on the 15th day of April 2024, the city council of the City of Hector, Arkansas met in a regular scheduled meeting.

Whereas, the City of Hector is currently in possession of the following property that is obsolete and no longer in use by the City of Hector and only have residual value. Ark. Code Annotated 14-58-306 (2) "If an item is not disposed under subdivision (c)(1) of this section, the item may disposed of in the landfill used by the municipality if the mayor or his or her authorized representative certifies in writing and the governing body of the municipality approves that the property has: (A) been rendered worthless by damage or prolonged use (B)(i) Only residual value (ii) Been through a public auction and not sold (d)(i) A record shall be maintained of all items disposed of and reported to the governing body (2) The municipal fixed asset listed shall be amended to reflect all disposal of property made under this section.

Pursuant to Ark.Code Annotated 14-55-306, the city council of the City of Hector has Authorized the Mayor to dispose of the following property and remove them from the City of Hector Fixed Assets:

- 1) LED Message Board (7/20/2015) •
- 2) LED Message Board (7/16/2017)

Attached is the certification required under Arkansas law. The Fixed Asset listing shall be amended to reflect the disposal of the referenced property.

This resolution is hereby approved on this 15th day of April 2024.

Sandra Barton

Sandra Barton

Secretary/Treasurer

4-15-24
Date

John Riley

John Riley

Mayor

4-15-24
Date

Present 5 Absent 0 Recused 0

Opposed 0 In favor 5



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The City of Hector, Arkansas is in possession of the following real property:

- 1) LED Message Board (7/20/2015)
- 2) LED Message Board (7/16/2017)

Pursuant to Ark. Code Annotated 14-54-302:

(e)(1) If personal property of the municipality becomes obsolete or is no longer used by a municipality, the personal property may be:

- (A) Sold at public or internet auction;
- (B) Sent to the Marketing and Redistribution Section of the Office of State Procurement;
- (C) Transferred to another governmental entity within the state; or
- (D) Donated under this section.

2) If an item of personal property is not disposed of under subdivision (e)(1) of this section, the item may be disposed of in the landfill used by the municipality if the mayor or his or her authorized representative certifies in writing and the governing body of the municipality approves that:

- (A) The item has been rendered worthless by damage or prolonged use; or

(B) The item has:

(i) Only residual value: and

(ii) Been through public auction and not sold.

(f)(1) A record shall be maintained of all items of personal property disposed of under this section and reported to the governing body of the municipality.

(2) The municipal fixed asset listing shall be amended to reflect all disposal of real estate and personal property made under this section.

In compliance with Arkansas law, I John Riley, Mayor of the City of Hector, Arkansas, certify that the above referenced real property is obsolete and is no longer in service to the City of Hector. Furthermore, the repair of this real property will not be cost effective for the citizens and taxpayers.

By: _____



Date: _____

4-15-24

Mayor